

No. 203

ABSTRACT OF REPORTS
OF CONDITION OF
MONTANA

State Banks
National Banks
Trust Companies

December 31, 1970

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Building & Loan Associations

December 31, 1970



| | |
|---------------------------|----------------------|
| John A. Dowdall..... | Supt. of Banks |
| L. W. Alke..... | Chief Examiner |
| George H. Pendergast..... | |
| | Chief State Examiner |
| Frank J. Skufca.... | Sr. Bank Examiner |
| Claude Cory..... | Examiner |
| George Schlosser..... | Examiner |
| Lynn Weaver..... | Examiner |
| Walter E. Wagner..... | Examiner |
| Richard E. Hart..... | Examiner |
| Jerry Sullivan..... | Examiner |

MONTANA STATE BANKS AND TRUST COMPANIES

| | |
|----------------|---|
| Absarokee | Yellowstone Bank (1) |
| Anaconda | First Security Bank |
| Baker | The Bank of Baker |
| Belgrade | Belgrade State Bank |
| Belt | Belt Valley Bank (1) |
| Big Sandy | Northern Bank of Montana |
| Big Timber | Citizens Bank & Trust Co. (1) |
| Billings | First Citizens Bank (1) Security Trust & Savings Bank (1) Valley State Bank **Western Bank ***Western State Bank |
| Boulder | First Boulder Valley Bank |
| Bozeman | Gallatin Trust & Savings Bank (1) Security Bank & Trust Co. (1) |
| Bridger | Bank of Bridger |
| Broadus | Powder River County Bank (1) |
| Butte | First Metals Bank & Trust Co. (1) |
| Cascade | Stockmens Bank (1) |
| Chester | Liberty Bank of Montana (1) |
| Chinook | Blaine Bank of Montana (1) |
| Choteau | Citizens State Bank (1) |
| Columbia Falls | Bank of Columbia Falls |
| Columbus | The Yellowstone Bank (1) |
| Conrad | Farmers State Bank Pondera Bank of Montana |
| Culbertson | Culbertson State Bank (1) |
| Cut Bank | Bank of Glacier County |
| Deer Lodge | Deer Lodge Bank & Trust Co. |
| Denton | Farmers State Bank (1) |
| Dillon | State Bank & Trust Co. |
| Dutton | Dutton State Bank |
| Ennis | First Madison Valley Bank |
| Fairview | Fairview Bank |
| Forsyth | First State Bank |
| Fort Benton | First Chouteau County Bank |
| Froid | First State Bank (1) |
| Glendive | First Security Bank (1) |
| Great Falls | Central Bank of Montana (1) Eastside Bank of Montana First Trust Co. of Montana Montana Bank (1) ****The Village Bank |
| Hamilton | Citizens State Bank Ravalli County Bank (1) |
| Hardin | Big Horn County State Bank Little Horn State Bank |
| Harlem | Security State Bank (1) |
| Havre | Citizens Bank of Montana (1) |

| | |
|----------------|---|
| Helena | Commerce Bank & Trust Co. (1) *First Security Bank Union Bank & Trust Co. (1) |
| Jordan | Garfield County Bank |
| Kalispell | Valley Bank of Kalispell |
| Laurel | The Yellowstone Bank (1) |
| Lewistown | Northwestern Bank of Lewistown |
| Libby | Lincoln Security Bank |
| Lincoln | The First Bank of Lincoln |
| Livingston | First Security Bank (1) |
| Malta | First State Bank (1) |
| Manhattan | Manhattan State Bank |
| Miles City | First Security Bank & Trust Co. (1) |
| Missoula | First State Bank Missoula Bank of Montana |
| Philipsburg | Flint Creek Valley Bank (1) |
| Plentywood | Security State Bank |
| Polson | Security State Bank (1) |
| Poplar | Traders State Bank |
| Red Lodge | First Security Bank |
| Richey | First State Bank (1) |
| Ronan | Ronan State Bank (1) |
| Roundup | Miners and Merchants Bank |
| Rudyard | Farmers Merchants Bank of Montana |
| St. Ignatius | Lake County Bank (1) |
| Scobey | Citizens State Bank |
| Shelby | First State Bank Toole County State Bank |
| Sheridan | Bank of Sheridan |
| Stanford | Basin State Bank |
| Stevensville | First State Bank (1) |
| Superior | First State Bank of Mineral County |
| Terry | State Bank of Terry (1) |
| Thompson Falls | First State Bank (1) |
| Three Forks | Security Bank of Three Forks |
| Townsend | State Bank of Townsend (1) |
| Valier | Valier Bank of Montana (1) |
| Victor | Farmers State Bank (1) |
| W. Yellowstone | First Security Bank |
| Whitefish | First State Bank of Whitefish |
| Whitehall | Whitehall State Bank |
| Worden | Farmers State Bank (1) |

(1) Members Federal Reserve Bank

*Opened April 13, 1970
**Opened Oct. 19, 1970
***Opened July 27, 1970
****Opened Dec. 7, 1970

MONTANA NATIONAL BANKS

| | |
|-----------|--|
| Absarokee | Montana National Bank |
| Anaconda | First National Bank |
| Baker | Baker National Bank |
| Billings | First National Bank Midland National Bank |
| Bozeman | First National Bank |
| Browning | First National Bank |
| Butte | Miner's Bank of Montana N.A. *Montana National Bank |
| Chinook | Western Bank of Chinook, N. A. |

| | |
|-------------------|---|
| Circle | First National Bank |
| Cut Bank | First National Bank |
| Dillon | First National Bank |
| Ekalaka | First National Bank |
| Eureka | First National Bank |
| Fairfield | First National Bank |
| Fromberg | Clarks Fork National Bank |
| Geraldine | First National Bank |
| Glasgow | First National Bank First Security Bank, N.A. |
| Glendive | First National Bank |
| Great Falls | First National Bank First West Side National Bank Great Falls National Bank |
| Harlowton | Continental National Bank |
| Havre | First National Bank |
| Helena | First National Bank & Trust Co. |
| Hinsdale | First National Bank |
| Hysham | First National Bank |
| Kalispell | Conrad National Bank First National Bank |
| Lewistown | First National Bank |
| Libby | First National Bank |
| Livingston | First National Park Bank |
| Miles City | First National Bank |
| Missoula | First National Bank Southside National Bank Western Montana National Bank |
| Plains | First National Bank |
| Plentywood | Montana Nat'l Bank |
| Red Lodge | United States National Bank |
| Sidney | Richland National Bank Sidney National Bank |
| Twin Bridges | First National Bank |
| Whitefish | First National Bank |
| White Sul. Sprgs. | First National Bank |
| Wibaux | First National Bank |
| Wolf Point | Citizens First National Western National Bank |

*Converted to National
charter May 20, 1970

STATE CHARTERED BUILDING AND LOAN ASSOCIATIONS IN MONTANA

| | |
|-------------|--|
| Big Timber | Big Timber Building & Loan Association |
| Glendive | Glendive Building & Loan Association |
| Great Falls | Fidelity Savings & Loan Association |
| Helena | American Building & Loan Association |
| Sidney | Northern Building & Loan Association |

**Aggregate Resources and Liabilities of (90) State Banks and (1) Trust Company
December 31, 1970 Compared with Reports of (87) State Banks and (1) Trust**

Company, December 31, 1969

| RESOURCES | December 31, 1970 | December 31, 1969 | Increase+ Decrease— |
|---------------------------------|--------------------------|--------------------------|--------------------------|
| Cash and Banks | \$ 103,831,927.59 | \$ 101,981,519.96 | \$ 1,850,407.63+ |
| U.S. Government Bonds | 174,300,788.50 | 153,807,702.65 | 20,493,085.85+ |
| Federal Agency Bonds | 33,960,660.82 | 30,488,126.24 | 3,472,534.58+ |
| State and Municipal Bonds | 110,769,714.07 | 96,922,641.86 | 13,847,072.21+ |
| Other Securities | 7,859,981.90 | 1,079,369.92 | 6,780,611.98+ |
| Federal Funds Sold | 10,237,000.00 | 7,075,000.00 | 3,162,000.00+ |
| Loans and Discounts | 427,436,585.55 | 390,893,509.04 | 36,543,076.51+ |
| Premises, Furn. and Fix. | 14,381,966.88 | 11,406,689.12 | 2,975,277.76+ |
| Other Real Estate | 688,997.45 | 496,529.75 | 192,467.70+ |
| Other Assets | 5,711,964.50 | 4,528,236.20 | 1,183,728.30+ |
| | <u>\$ 889,179,587.26</u> | <u>\$ 798,679,324.74</u> | <u>\$ 90,500,262.52+</u> |

LIABILITIES

| | | | |
|---------------------------------|--------------------------|--------------------------|--------------------------|
| Demand Deposits | \$ 270,107,817.18 | \$ 260,250,061.93 | \$ 9,857,755.25+ |
| Time Deposits | 385,500,225.24 | 339,310,257.05 | 46,189,968.19+ |
| U.S. Government Bonds | 26,816,760.46 | 7,005,689.98 | 19,811,070.48+ |
| Other Public Deposits | 85,853,278.43 | 80,337,827.23 | 5,515,451.20+ |
| Deposits of Comm'l. Banks | 16,009,665.25 | 17,656,532.79 | 1,646,867.54— |
| Other Deposits | 6,899,630.65 | 7,756,593.97 | 856,963.32— |
| Federal Funds Purchased .. | 3,125,000.00 | 2,100,000.00 | 1,025,000.00+ |
| Borrowed Funds | —0— | 1,225,000.00 | 1,225,000.00— |
| Other Liabilities | 19,155,086.16 | 15,141,639.44 | 4,013,446.72+ |
| Reserves for Loan Losses .. | 9,086,507.49 | 8,513,870.36 | 572,637.13+ |
| Reserves on Securities | 816,289.71 | 761,857.94 | 54,431.77+ |
| Cap. Notes & Debentures | 731,000.00 | 746,000.00 | 15,000.00— |
| Common Capital Stock | 23,634,000.00 | 20,629,500.00 | 3,004,500.00+ |
| Surplus | 23,817,000.00 | 21,195,500.00 | 2,621,500.00+ |
| Undivided Profits | 17,165,743.92 | 15,663,154.89 | 1,502,589.03+ |
| Capital Reserves | 461,582.77 | 385,839.16 | 75,743.61+ |
| | <u>\$ 889,179,587.26</u> | <u>\$ 798,679,324.74</u> | <u>\$ 90,500,262.52+</u> |

**Aggregate Resources and Liabilities of (49) National Banks in Montana December
31, 1970, Compared with Reports of (48) National Banks, December 31, 1969**

| RESOURCES | December 31, 1970 | December 31, 1969 | Increase+ Decrease— |
|---------------------------------|--------------------------|--------------------------|--------------------------|
| Cash and Banks | \$ 122,522,235.27 | \$ 126,506,859.18 | \$ 3,984,623.91— |
| U.S. Government Bonds | 153,930,867.25 | 123,392,243.04 | 30,538,624.21+ |
| Federal Agency Bonds | 18,216,038.33 | 14,963,916.64 | 3,252,121.69+ |
| State and Municipal Bonds | 128,952,688.47 | 117,970,751.29 | 10,981,937.18+ |
| Other Securities | 2,542,732.28 | 2,379,218.05 | 163,514.23+ |
| Federal Funds Sold | 23,935,116.73 | 12,330,000.00 | 11,605,116.73+ |
| Loans and Discounts | 497,534,336.28 | 458,131,036.35 | 39,403,299.93+ |
| Premises, Furn. and Fix. | 19,086,072.82 | 16,020,893.77 | 3,065,179.05+ |
| Other Real Estate | 638,784.70 | 1,041,259.36 | 402,474.66— |
| Other Assets | 10,821,102.82 | 8,990,043.39 | 1,831,059.43+ |
| | <u>\$ 978,179,974.95</u> | <u>\$ 881,726,221.07</u> | <u>\$ 96,453,753.88+</u> |

LIABILITIES

| | | | |
|---|---------------------------|---------------------------|---------------------------|
| Demand Deposits | \$ 277,323,560.52 | \$ 273,784,070.21 | \$ 3,539,490.31+ |
| Time Deposits | 447,025,918.06 | 394,610,270.12 | 52,415,647.94+ |
| U.S. Government Deposits | 33,451,939.34 | 7,031,187.05 | 26,420,752.29+ |
| Other Public Deposits | 77,935,100.99 | 71,782,386.18 | 6,152,714.81+ |
| Deposits of Comm'l. Banks | 19,332,453.54 | 19,049,507.26 | 282,946.28+ |
| Other Deposits | 7,056,951.34 | 6,979,181.50 | 77,769.84+ |
| Federal Funds Purchased .. | 9,443,819.43 | 11,870,000.00 | 2,426,180.57+ |
| Borrowed Funds | 529,100.00 | 642,158.67 | 113,058.67— |
| Other Liabilities | 33,765,040.70 | 28,593,270.40 | 5,171,770.30+ |
| Reserves for Loan Losses .. | 9,760,398.38 | 9,193,606.96 | 566,791.42+ |
| Reserves on Securities | 1,185,172.00 | 904,557.05 | 280,614.95+ |
| Cap. Notes & Debentures .. | 1,080,000.00 | 1,085,000.00 | 5,000.00— |
| Common Capital Stock | 22,451,100.00 | 21,329,400.00 | 1,121,700.00+ |
| Surplus | 22,768,620.00 | 21,725,730.00 | 1,042,890.00+ |
| Undivided Profits | 14,867,834.53 | 12,941,780.80 | 1,926,053.73+ |
| Capital Reserves | 202,966.12 | 204,114.87 | 1,148.75— |
| | <u>\$ 978,179,974.95</u> | <u>\$ 881,726,221.07</u> | <u>\$ 96,453,753.88+</u> |
| Grand Total — ALL BANKS IN MONTANA | <u>\$1,867,359,562.21</u> | <u>\$1,680,405,545.81</u> | <u>\$ 186,954,016.40+</u> |

**Aggregate Resources and Liabilities of (5) State Chartered Building and Loan Associations of Montana, December 31, 1970, Compared with Reports of (6) Building and Loan Associations
December 31, 1969***

| RESOURCES | December 31, 1970 | December 31, 1969 | Increase+ Decrease— |
|--|-------------------------|-------------------------|--------------------------|
| Real Estate Loans | \$ 14,169,151.73 | \$ 28,143,671.70 | \$ 13,974,519.97— |
| Real Estate Contracts | 88,317.52 | 487,317.05 | 398,999.53— |
| Real Estate Owned | 11,090.70 | 171,736.97 | 160,646.27— |
| Office Building, Furniture and Fixtures | 167,545.47 | 313,876.07 | 146,330.60— |
| Stock Loans | 128,937.14 | 228,159.70 | 99,222.56— |
| Investments | 1,199,009.66 | 1,959,051.90 | 760,042.24— |
| Cash & Due from Banks | 295,393.99 | 721,846.88 | 426,452.89— |
| Stock in Federal Home Loan Bank | 136,600.00 | 274,100.00 | 137,500.00— |
| Other Resources | 598,601.23 | 436,134.60 | 162,466.63+ |
| | <u>\$ 16,794,647.44</u> | <u>\$ 32,735,894.87</u> | <u>\$ 15,941,247.43—</u> |

LIABILITIES

| | | | |
|---------------------------------------|-------------------------|-------------------------|--------------------------|
| Installment Stock | \$ 5,859,253.03 | \$ 12,974,734.16 | \$ 7,115,481.13— |
| Prepaid Stock | 2,206,415.03 | 2,396,347.77 | 189,932.74— |
| Full Paid Stock | 2,033,097.21 | 9,885,057.63 | 7,851,960.42— |
| Savings Certificates | 4,691,031.63 | 3,341,293.56 | 1,349,738.07+ |
| Borrowed Funds | —0— | 310,000.00 | 310,000.00— |
| Due Borrowers | 434,728.78 | 578,128.29 | 143,399.51— |
| Other Liabilities | 93,779.29 | 142,105.71 | 48,326.42— |
| Contingent Fund and Reserves | 1,261,728.68 | 2,837,547.57 | 1,575,818.89— |
| Undivided Profits | 214,613.79 | 270,680.18 | 56,066.39— |
| | <u>\$ 16,794,647.44</u> | <u>\$ 32,735,894.87</u> | <u>\$ 15,941,247.43—</u> |

*Empire Savings & Loan, Livingston, converted to Federal Changer as of July 1, 1970.